FOR IMMEDIATE RELEASE
November 29, 2004

Contact: Bonnie Pfuntner
Public Involvement Manager
850-891-1880

SIB (State Infrastructure Bank Loan) Saves City of Tallahassee $4.7 million

On November 17, 2004 Blueprint2000 was selected to receive a State Infrastructure Bank Loan in the amount of $22.6 million dollars for the construction of Capital Circle Northwest from I-10 to US 90. Upon review of the debt service associated with the loan, David Moore of the Public Financial Management Group in Orlando, Florida ascertained the two key advantages of the loan over the issuance of bonds (a lower interest rate than conventional bonds issued and the absence of the typical costs of issuance) results in a savings of $4,740,267 over the life of the loan. Blueprint2000 received one of the nine loans awarded by FDOT.

Please visit our website www.blueprint2000.org for more information